

# EXHIBIT 7

Convertible Arbitrage IA Business Price Analysis  
Monthly Time Period<sup>1</sup>

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
8/17/1979	RESERVE OIL & GAS CO PFD CONV \$1.75	\$37.500	\$39.125	\$37.375	In Range	In Range
9/24/1979	AETNA LIFE & CAS CO PFD CONV \$2	\$75.500	No Trades	No Trades	No Trades	No Trades
9/24/1979	COOPER INDS INC PFD SER B CONV \$2.50	\$208.500	No Trades	No Trades	No Trades	No Trades
9/25/1979	BELCO PET CORP SUB DEB CONV 4.750 10/01/1988	\$117.000	\$118.000	\$118.000	Below	\$1.000
9/25/1979	BELCO PET CORP SUB DEB CONV 4.750 10/01/1988	\$118.000	\$118.000	\$118.000	In Range	In Range
9/25/1979	TENNECO CORP SUB DEB 6.250 10/01/1992	\$130.000	\$131.000	\$131.000	Below	\$1.000
9/25/1979	WHITE CONS INDS INC SUB DEB CONV 5.500 10/01/1992	\$108.500	\$111.000	\$109.000	Below	\$0.500
9/26/1979	LITTON INDS INC PART PREF CONV	\$50.000	\$52.000	\$52.000	Below	\$2.000
9/27/1979	LITTON INDS INC PART PREF CONV	\$49.750	No Trades	No Trades	No Trades	No Trades
9/27/1979	LITTON INDS INC PART PREF CONV	\$50.000	No Trades	No Trades	No Trades	No Trades
9/27/1979	LITTON INDS INC PART PREF CONV	\$50.250	No Trades	No Trades	No Trades	No Trades
9/27/1979	LITTON INDS INC PART PREF CONV	\$50.500	No Trades	No Trades	No Trades	No Trades
10/1/1979	BENDIX CORP PFD SER A CONV \$3	\$88.250	No Trades	No Trades	No Trades	No Trades
10/1/1979	GENERAL HOST CORP SUB DEB CONV 11.000 6/15/1988	\$130.500	\$130.500	\$130.500	In Range	In Range
10/1/1979	GENERAL HOST CORP SUB DEB CONV 11.000 6/15/1988	\$131.000	\$130.500	\$130.500	Above	\$0.500
10/1/1979	WALTER JIM CORP 4TH PFD CONV \$1.60	\$36.000	\$35.750	\$35.750	Above	\$0.250
10/1/1979	WALTER JIM CORP 4TH PFD CONV \$1.60	\$36.375	\$35.750	\$35.750	Above	\$0.625
10/1/1979	WALTER JIM CORP 4TH PFD CONV \$1.60	\$36.500	\$35.750	\$35.750	Above	\$0.750
10/2/1979	ETHYL CORP 2ND PFD SER A CONV \$2.40	\$66.500	\$65.750	\$65.750	Above	\$0.750
10/2/1979	LUCKY STORES INC SUB DEB CONV 6.750 7/15/2000	\$117.000	\$116.750	\$116.750	Above	\$0.250
10/2/1979	SANTA FE INDS INC SUB DEB CONV 6.250 8/01/1998	\$157.000	\$160.000	\$157.000	In Range	In Range
10/4/1979	REYNOLDS R J INC PFD CONV \$2.25	\$74.750	\$76.750	\$74.375	In Range	In Range
10/9/1979	FOREMOST MCKESSON INC PFD SER A CONV \$1.80	\$40.750	No Trades	No Trades	No Trades	No Trades
10/10/1979	AMERICAN TEL & TELEG CO PFD CONV \$4	\$55.250	\$56.500	\$56.000	Below	\$0.750
10/10/1979	INTERNATIONAL TEL & TELEG CORP PFD SER N CONV \$2.25	\$32.125	\$32.250	\$32.250	Below	\$0.125
10/10/1979	TRAVELER'S CORP PFD CONV \$2.00	\$38.750	\$39.500	\$39.500	Below	\$0.750
10/10/1979	WARNER COMMUNICATIONS INC PFD SER D CONV \$1.25	\$101.750	No Trades	No Trades	No Trades	No Trades
10/11/1979	AMERADA HESS CORP PFD CONV \$3.50	\$87.750	\$90.500	\$88.250	Below	\$0.500
10/11/1979	AMERADA HESS CORP PFD CONV \$3.50	\$89.000	\$90.500	\$88.250	In Range	In Range
10/16/1979	TENNECO CO INC PREF CONV 5.50	\$130.000	\$130.500	\$129.250	In Range	In Range
10/16/1979	TENNECO CO INC PREF CONV 5.50	\$130.125	\$130.500	\$129.250	In Range	In Range
10/16/1979	TENNECO CO INC PREF CONV 5.50	\$130.250	\$130.500	\$129.250	In Range	In Range
10/16/1979	TENNECO CO INC PREF CONV 5.50	\$130.500	\$130.500	\$129.250	In Range	In Range
10/17/1979	ATLANTIC RICHFIELD CO PFD CONV \$2.80	\$87.750	\$88.750	\$88.000	Below	\$0.250
10/19/1979	BUNKER RAMO CORP PFD CONV 1.50	\$24.000	\$24.000	\$23.500	In Range	In Range
10/19/1979	CHARTER CO WT EXP 09/01/1988	\$31.000	\$32.125	\$30.625	In Range	In Range
10/19/1979	HOUSEHOLD FIN CORP PFD CONV \$2.375	\$40.500	\$40.875	\$40.875	Below	\$0.375
10/19/1979	HOUSEHOLD FIN CORP PFD CONV \$2.375	\$40.750	\$40.875	\$40.875	Below	\$0.125
10/19/1979	RELIANCE GROUP INC PFD SER B CONV \$2.20	\$69.500	\$73.000	\$73.000	Below	\$3.500
10/19/1979	RIO GRANDE INDS INC PFD SER A CONV \$0.80	\$15.000	\$15.375	\$15.000	In Range	In Range
10/19/1979	TEXTRON INC PFD CONV \$2.08	\$26.500	\$26.875	\$26.250	In Range	In Range
10/19/1979	UAL INC PFD SER A CONV \$0.40	\$20.625	\$21.000	\$21.000	Below	\$0.375
10/19/1979	UAL INC PFD SER A CONV \$0.40	\$21.000	\$21.000	\$21.000	In Range	In Range
10/22/1979	AMERICAN BRANDS INC PFD CONV \$1.70	\$28.750	\$28.625	\$28.625	Above	\$0.125
10/22/1979	INA CORP PFD SER C CONV \$1.90	\$23.250	\$23.500	\$23.500	Below	\$0.250
10/22/1979	TIME INC PFD SER B CONV \$1.5757	\$29.875	\$30.500	\$30.000	Below	\$0.125
10/22/1979	TIME INC PFD SER B CONV \$1.5757	\$30.125	\$30.500	\$30.000	In Range	In Range
10/22/1979	TRW INC PREF SER 1 CONV \$4.40	\$78.750	\$79.750	\$78.000	In Range	In Range
10/23/1979	CHAMPION INTL CORP PREF CONV \$1.20	\$22.875	\$22.750	\$22.500	Above	\$0.125
10/24/1979	CITY INVESTING CO PREF SER B CONV \$2.00	\$25.125	\$25.000	\$24.500	Above	\$0.125
10/24/1979	SUN INC PFD CONV \$2.25	\$58.750	\$59.250	\$58.000	In Range	In Range
10/24/1979	UNITED STATES GYPSUM CO PFD CONV \$1.80	\$27.000	\$26.750	\$26.250	Above	\$0.250
10/24/1979	UNITED STATES GYPSUM CO PFD CONV \$1.80	\$27.125	\$26.750	\$26.250	Above	\$0.375
10/24/1979	UNITED STATES GYPSUM CO PFD CONV \$1.80	\$27.250	\$26.750	\$26.250	Above	\$0.500
10/25/1979	TEXAS GAS TRANSMISSION CORP PREF CONV \$1.50	\$46.000	No Trades	No Trades	No Trades	No Trades
10/26/1979	BENEFICIAL CORP PFD CONV \$5.50	\$113.500	No Trades	No Trades	No Trades	No Trades
10/26/1979	GULF & WESTIN INDS INC PFD SER C CONV \$3.875	\$69.000	\$71.000	\$71.000	Below	\$2.000
10/30/1979	ATLANTIC RICHFIELD CO PREF CONV \$3	\$240.625	\$242.250	\$242.250	Below	\$1.625
10/30/1979	RESERVE OIL & GAS CO PFD CONV \$1.75	\$44.625	\$45.500	\$44.750	Below	\$0.125
10/30/1979	REYNOLDS METALS CO 2ND PFD CONV 4.50%	\$63.625	\$65.000	\$65.000	Below	\$1.375
10/30/1979	REYNOLDS METALS CO 2ND PFD CONV 4.50%	\$64.500	\$65.000	\$65.000	Below	\$0.500
10/30/1979	WOOLWORTH F W CO PFD SER A CONV \$2.20	\$37.125	\$37.000	\$36.000	Above	\$0.125
11/6/1979	COASTAL STS GAS CORP PFD SER B CONV \$1.83	\$25.375	\$25.000	\$25.000	Above	\$0.375
11/6/1979	COASTAL STS GAS CORP PFD SER B CONV \$1.83	\$25.500	\$25.000	\$25.000	Above	\$0.500
11/7/1979	AVNET INC PFD SER C CONV 2.50	\$107.000	No Trades	No Trades	No Trades	No Trades
11/7/1979	AVNET INC PFD SER C CONV 2.50	\$107.250	No Trades	No Trades	No Trades	No Trades
11/7/1979	AVNET INC PFD SER C CONV 2.50	\$107.500	No Trades	No Trades	No Trades	No Trades
11/7/1979	AVNET INC PFD SER C CONV 2.50	\$108.000	No Trades	No Trades	No Trades	No Trades
11/7/1979	ENGELHARD MINERALS & CHEM CORP SUB DEB CONV 5.250 11/15/1997	\$139.000	\$141.875	\$141.875	Below	\$2.875
11/7/1979	ENGELHARD MINERALS & CHEM CORP SUB DEB CONV 5.250 11/15/1997	\$140.000	\$141.875	\$141.875	Below	\$1.875

Convertible Arbitrage IA Business Price Analysis  
Monthly Time Period<sup>1</sup>

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
11/7/1979	TRW INC PREF SER 3 CONV \$4.50	\$64.500	No Trades	No Trades	No Trades	No Trades
11/8/1979	FLUOR CORP PFD SER B CONV \$3	\$164.500	No Trades	No Trades	No Trades	No Trades
11/8/1979	FLUOR CORP PFD SER B CONV \$3	\$165.000	No Trades	No Trades	No Trades	No Trades
11/9/1979	AVCO CORP PFD CONV \$4.20	\$63.000	\$65.750	\$62.500	In Range	In Range
11/9/1979	COLT INDS INC PFD SER A CONV \$1.60	\$34.750	No Trades	No Trades	No Trades	No Trades
11/9/1979	COLT INDS INC PFD SER A CONV \$1.60	\$35.000	No Trades	No Trades	No Trades	No Trades
11/9/1979	CONTINENTAL CORP PFD SER A CONV \$2.50	\$54.500	\$53.250	\$53.250	Above	\$1.250
11/9/1979	DART IND INC PFD SER A CONV \$2	\$40.750	\$41.375	\$41.375	Below	\$0.625
11/9/1979	DART IND INC PFD SER A CONV \$2	\$41.000	\$41.375	\$41.375	Below	\$0.375
11/13/1979	AMERICAN GEN INS CO PFD CONV \$0.90	\$34.625	\$34.625	\$34.625	In Range	In Range
11/14/1979	BAXTER TRAVENOL LAB INC SUB DEB CONV 4.375 11/01/1991	\$116.000	No Trades	No Trades	No Trades	No Trades
11/14/1979	BAXTER TRAVENOL LAB INC SUB DEB CONV 4.375 11/01/1991	\$117.000	No Trades	No Trades	No Trades	No Trades
11/14/1979	GOULD INC PFD CONV \$1.35	\$21.375	No Trades	No Trades	No Trades	No Trades
11/14/1979	STORER BROADCASTING CO SUB DEB CONV 4.500 1/01/1986	\$119.000	\$120.000	\$120.000	Below	\$1.000
11/14/1979	STORER BROADCASTING CO SUB DEB CONV 4.500 1/01/1986	\$120.000	\$120.000	\$120.000	In Range	In Range
11/14/1979	STORER BROADCASTING CO SUB DEB CONV 4.500 1/01/1986	\$121.000	\$120.000	\$120.000	Above	\$1.000
11/16/1979	CONOCO INC PFD CONV \$2	\$123.000	No Trades	No Trades	No Trades	No Trades
11/19/1979	DART IND INC PFD SER A CONV \$2	\$41.000	\$43.750	\$43.750	Below	\$2.750
11/19/1979	LINCOLN NATL CORP IND PFD SER A CONV \$3	\$81.250	\$83.000	\$82.000	Below	\$0.750
11/19/1979	PETROLEUM & RESOURCES PFD PFD CONV \$1.75	\$26.125	\$26.625	\$26.125	In Range	In Range
11/21/1979	BELCO PET CORP SUB DEB CONV 4.750 10/01/1988	\$119.000	\$123.000	\$123.000	Below	\$4.000
11/21/1979	CITY INVESTING CO SUB DEB CONV 7.500 12/01/1990	\$107.500	\$108.000	\$108.000	Below	\$0.500
11/21/1979	PENZOIL CO SUB DEB CONV 5.250 3/01/1996	\$131.000	\$137.000	\$133.000	Below	\$2.000
11/21/1979	WILLIAMS COS PFD SER A CONV \$0.80	\$45.250	No Trades	No Trades	No Trades	No Trades
11/23/1979	HILTON HOTELS CORP SUB DEB CONV 5.500 1/01/1995	\$191.000	No Trades	No Trades	No Trades	No Trades
11/23/1979	INTERNATIONAL TEL & TELEG CORP PFD SER H CONV \$4	\$45.750	No Trades	No Trades	No Trades	No Trades
11/23/1979	MONSANTO CO PFD CONV \$2.75	\$64.750	No Trades	No Trades	No Trades	No Trades
11/11/1980	LINCOLN NATL CORP IND PFD SER A CONV \$3	\$78.875	No Trades	No Trades	No Trades	No Trades
1/5/1981	FEDERAL PAPER BRD INC PFD CONV 1.20	\$39.875	No Trades	No Trades	No Trades	No Trades
1/22/1981	JOHNSON CTLS INC PFD SER B CONV \$2	\$39.875	No Trades	No Trades	No Trades	No Trades
2/2/1981	ALLEGHANY LUDLUM INDS INC PFD CONV \$3	\$56.625	\$57.500	\$57.000	Below	\$0.375
2/17/1981	LEAR SIEGLER INC PFD CONV \$2.25	\$87.375	No Trades	No Trades	No Trades	No Trades
2/18/1981	DILLINGHAM CORP PFD CONV \$2	\$33.125	\$34.000	\$33.750	Below	\$0.625
2/20/1981	AETNA LIFE & CAS CO PFD CONV \$2	\$67.875	No Trades	No Trades	No Trades	No Trades
2/25/1981	BRISTOL MYERS CO PFD CONV \$2	\$55.875	\$56.250	\$55.750	In Range	In Range
2/25/1981	BRISTOL MYERS CO PFD CONV \$2	\$56.000	\$56.250	\$55.750	In Range	In Range
2/25/1981	GATX CORP PFD CONV \$2.50	\$46.125	No Trades	No Trades	No Trades	No Trades
2/25/1981	HEINZ H J CO 3RD PFD CONV \$1.70	\$36.750	No Trades	No Trades	No Trades	No Trades
2/25/1981	HEINZ H J CO 3RD PFD CONV \$1.70	\$36.875	No Trades	No Trades	No Trades	No Trades
2/25/1981	INSTILCO CORP 2ND PFD SER A \$1.25	\$25.375	No Trades	No Trades	No Trades	No Trades
2/26/1981	ARMCO INC PFD CONV \$2.10	\$44.500	\$44.750	\$43.000	In Range	In Range
2/26/1981	LTV CORPORATION PART PREF CONV SER 1	\$20.000	\$21.500	\$20.000	In Range	In Range
2/26/1981	LTV CORPORATION PART PREF CONV SER 1	\$20.250	\$21.500	\$20.000	In Range	In Range
2/26/1981	LTV CORPORATION PART PREF CONV SER 1	\$20.500	\$21.500	\$20.000	In Range	In Range
2/26/1981	PETROLEUM & RESOURCES PFD PFD CONV \$1.75	\$35.500	No Trades	No Trades	No Trades	No Trades
2/26/1981	PETROLEUM & RESOURCES PFD PFD CONV \$1.75	\$35.750	No Trades	No Trades	No Trades	No Trades
2/26/1981	TRW INC PREF SER 3 CONV \$4.50	\$103.500	No Trades	No Trades	No Trades	No Trades
2/27/1981	TRW INC PREF SER 1 CONV \$4.40	\$124.000	\$128.250	\$125.500	Below	\$1.500
2/27/1981	TRW INC PREF SER 1 CONV \$4.40	\$125.500	\$128.250	\$125.500	In Range	In Range
2/27/1981	WASHINGTON NATL CORP PFD CONV \$2.50	\$42.750	\$44.000	\$44.000	Below	\$1.250
3/2/1981	AMERICAN BRANDS INC PFD CONV \$2.67	\$36.125	\$35.250	\$35.250	Above	\$0.875
3/2/1981	AMERICAN BRANDS INC PFD CONV \$2.67	\$36.250	\$35.250	\$35.250	Above	\$1.000
3/2/1981	AMERICAN BRANDS INC PFD CONV \$2.67	\$36.375	\$35.250	\$35.250	Above	\$1.125
3/2/1981	AMERICAN BRANDS INC PFD CONV \$2.67	\$37.000	\$35.250	\$35.250	Above	\$1.750
3/2/1981	GENERAL INSTR CORP PFD SER A CONV \$3	\$64.125	\$65.000	\$65.000	Below	\$0.875
3/2/1981	GENERAL INSTR CORP PFD SER A CONV \$3	\$65.000	\$65.000	\$65.000	In Range	In Range
3/3/1981	BRUNSWICK CORP PFD SER A CONV \$2.40	\$26.125	\$26.375	\$26.125	In Range	In Range
3/3/1981	HOLIDAY INNS INC SER A CONV \$1.70	\$35.625	\$37.000	\$36.750	Below	\$1.125
3/3/1981	LINCOLN NATL CORP IND PFD SER A CONV \$3	\$76.000	No Trades	No Trades	No Trades	No Trades
3/3/1981	TOWNER PETE CO WTS 01/23/1986	\$10.250	\$10.750	\$10.250	In Range	In Range
3/5/1981	CITY INVESTING CO PREF SER B CONV \$2.00	\$38.500	\$39.000	\$38.500	In Range	In Range
3/5/1981	CITY INVESTING CO PREF SER B CONV \$2.00	\$39.500	\$39.000	\$38.500	Above	\$0.500
3/9/1981	GRACE W R & CO SUB DEB CONV 6.500 11/15/1996	\$164.000	\$166.000	\$166.000	Below	\$2.000
3/9/1981	INTERNATIONAL TEL & TELEG CORP PFD SER H CONV \$4	\$53.625	\$53.125	\$53.125	Above	\$0.500
3/9/1981	JEWEL COS PFD SER A CV \$2.31	\$27.750	\$26.750	\$26.750	Above	\$1.000
3/10/1981	COLT INDS INC PFD SER D CONV \$4.25	\$110.250	No Trades	No Trades	No Trades	No Trades
3/10/1981	COLT INDS INC PFD SER D CONV \$4.25	\$111.000	No Trades	No Trades	No Trades	No Trades
3/11/1981	ASHLAND OIL INC SUB DEB CONV 4.750 8/15/1993	\$113.000	\$109.500	\$109.500	Above	\$3.500
3/11/1981	ATLANTIC RICHFIELD CO PFD CONV \$3	\$364.000	\$368.750	\$363.000	In Range	In Range
3/11/1981	ATLANTIC RICHFIELD CO PFD CONV \$3	\$364.500	\$368.750	\$363.000	In Range	In Range

Convertible Arbitrage IA Business Price Analysis  
Monthly Time Period<sup>1</sup>

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
3/11/1981	CROWN ZELLERBACH CORP PFD SER A CONV \$4.625	\$53.750	\$54.000	\$53.500	In Range	In Range
3/11/1981	DILLINGHAM CORP SUB DEB CONV 9.750 4/01/1999	\$167.000	\$169.000	\$158.500	In Range	In Range
3/11/1981	PATRICK PETE CO WTS EXP 04/09/1981	\$10.875	\$11.000	\$10.250	In Range	In Range
3/11/1981	PATRICK PETE CO WTS EXP 04/09/1981	\$11.000	\$11.000	\$10.250	In Range	In Range
3/11/1981	PATRICK PETE CO WTS EXP 04/09/1981	\$11.125	\$11.000	\$10.250	Above	\$0.125
3/11/1981	ROCKWELL INTL CORP PFD SER A CONV \$4.75	\$177.750	No Trades	No Trades	No Trades	No Trades
3/13/1981	COOPER INDS INC PFD CON \$2.90	\$46.250	\$46.500	\$46.250	In Range	In Range
3/16/1981	INA CORP PFD SER C CONV \$1.90	\$31.500	No Trades	No Trades	No Trades	No Trades
3/16/1981	RELIANCE GROUP INC PFD SER B CONV \$2.20	\$106.750	\$106.000	\$106.000	Above	\$0.750
3/16/1981	RELIANCE GROUP INC PFD SER B CONV \$2.20	\$107.000	\$106.000	\$106.000	Above	\$1.000
3/16/1981	RELIANCE GROUP INC PFD SER B CONV \$2.20	\$107.500	\$106.000	\$106.000	Above	\$1.500
3/16/1981	RELIANCE GROUP INC PFD SER B CONV \$2.20	\$108.000	\$106.000	\$106.000	Above	\$2.000
3/17/1981	CHAMPION INTL CORP PREF CONV \$4.60	\$51.250	\$52.000	\$50.750	In Range	In Range
3/17/1981	GEORGIA PAC CORPORATION PFD SER A CONV	\$34.000	\$34.250	\$34.000	In Range	In Range
3/18/1981	CHAMPION INTL CORP PREF CONV \$1.20	\$26.875	No Trades	No Trades	No Trades	No Trades
3/18/1981	CHAMPION INTL CORP PREF CONV \$1.20	\$27.000	No Trades	No Trades	No Trades	No Trades
3/18/1981	NEWMONT MNG CORP PFD SER A CONV \$4.50	\$172.500	No Trades	No Trades	No Trades	No Trades
3/18/1981	NEWMONT MNG CORP PFD SER A CONV \$4.50	\$173.000	No Trades	No Trades	No Trades	No Trades
3/19/1981	INTERCO INC PFD SER D CONV \$7.75	\$111.500	\$111.750	\$111.000	In Range	In Range
3/20/1981	FEDERAL PAPER BRD INC PFD CONV 1.20	\$39.375	\$39.125	\$39.125	Above	\$0.250
3/20/1981	FEDERAL PAPER BRD INC PFD CONV 1.20	\$39.500	\$39.125	\$39.125	Above	\$0.375
3/23/1981	OCCIDENTAL PETE CORP PFD CONV \$4	\$94.500	\$96.125	\$96.125	Below	\$1.625
3/24/1981	BRUNSWICK CORP PFD SER A CONV \$2.40	\$27.625	\$27.875	\$27.625	In Range	In Range
3/24/1981	WESTERN UNION CORP 2ND PFD CONV 4.90%	\$55.625	\$56.000	\$56.000	Below	\$0.375
3/24/1981	WESTERN UNION CORP 2ND PFD CONV 4.90%	\$55.750	\$56.000	\$56.000	Below	\$0.250
3/24/1981	WHEELABRATOR FRYE INC PFD SER B CONV \$2	\$53.000	\$53.500	\$53.500	Below	\$0.500
3/24/1981	WHEELABRATOR FRYE INC PFD SER B CONV \$2	\$53.250	\$53.500	\$53.500	Below	\$0.250
3/24/1981	WHEELABRATOR FRYE INC PFD SER B CONV \$2	\$53.500	\$53.500	\$53.500	In Range	In Range
3/25/1981	MONSANTO CO PFD CONV \$2.75	\$82.750	No Trades	No Trades	No Trades	No Trades
11/23/1981	LTV CORPORATION PART PREF CONV SER 1	\$17.625	No Trades	No Trades	No Trades	No Trades
11/24/1981	AMERADA HESS CORP PFD CONV \$3.50	\$118.750	No Trades	No Trades	No Trades	No Trades
11/24/1981	AMERADA HESS CORP PFD CONV \$3.50	\$119.500	No Trades	No Trades	No Trades	No Trades
11/24/1981	HEINZ H J CO 3RD PFD CONV \$1.70	\$39.625	No Trades	No Trades	No Trades	No Trades
11/24/1981	MONSANTO CO PFD CONV \$2.75	\$74.000	No Trades	No Trades	No Trades	No Trades
11/27/1981	WALTER JIM CORP 4TH PFD CONV \$1.60	\$20.750	No Trades	No Trades	No Trades	No Trades
11/30/1981	FMC CORP PFD CONV \$2.25	\$33.000	\$32.500	\$32.000	Above	\$0.500
11/30/1981	TEXTRON INC PFD CONV \$2.08	\$28.375	\$28.375	\$28.000	In Range	In Range
12/3/1981	HOLIDAY INNS INC SUB DEB CONV 9.625 04/01/2005	\$141.000	\$137.750	\$137.750	Above	\$3.250
12/7/1981	RCA CORP 1ST PFD CONV \$4	\$39.750	\$40.750	\$39.750	In Range	In Range
12/8/1981	INTERNATIONAL TEL & TELEG CORP PFD SER H CONV \$4	\$55.000	No Trades	No Trades	No Trades	No Trades
12/11/1981	ARMCO INC PFD CONV \$2.10	\$35.625	\$35.125	\$35.125	Above	\$0.500
12/14/1981	UNITED TECHONLOGIES CORP PFD CONV \$3.875	\$52.000	\$53.000	\$52.500	Below	\$0.500
12/14/1981	WOOLWORTH F W CO PFD SER A CONV \$2.20	\$26.125	No Trades	No Trades	No Trades	No Trades
12/15/1981	FOREMOST MCKESSON INC PFD SER A CONV \$1.80	\$61.750	\$62.250	\$62.250	Below	\$0.500
12/15/1981	FOREMOST MCKESSON INC PFD SER A CONV \$1.80	\$62.000	\$62.250	\$62.250	Below	\$0.250
12/15/1981	MC DERMOTT INC PFD SER A CONV \$2.20	\$38.500	\$39.125	\$38.500	In Range	In Range
12/16/1981	WESTERN UNION CORP PFD CONV 4.60%	\$69.125	\$69.000	\$68.625	Above	\$0.125
12/17/1981	AUGAT INC SUB DEB CONV 8.250 9/15/2005	\$99.000	\$100.000	\$100.000	Below	\$1.000
12/18/1981	CELANESE CORP SUB DEB CONV 9.750 6/15/2006	\$90.250	\$90.875	\$90.000	In Range	In Range
12/21/1981	AMERICAN BROADCASTING COS INC WT EXP 01/02/0982	\$24.375	25	25	Below	\$0.625
12/22/1981	BALDWIN UTD CORP PFD CL U CONC \$2.06	\$90.625	\$91.000	\$91.000	Below	\$0.375
12/23/1981	BRISTOL MYERS CO PFD CONV \$2	\$55.500	\$56.500	\$56.500	Below	\$1.000
12/23/1981	BRISTOL MYERS CO PFD CONV \$2	\$55.750	\$56.500	\$56.500	Below	\$0.750
12/29/1981	ETHYL CORP 2ND PFD SER A CONV \$2.40	\$58.125	No Trades	No Trades	No Trades	No Trades
2/22/1982	TESORO PETE CORP SUB DEB CONV 5.250 2/01/1989	\$125.000	No Trades	No Trades	No Trades	No Trades
2/23/1982	BENDIX CORP PFD SER B CONV 9 3/4%	\$92.000	\$43.000	\$42.000	Above	\$49.000
2/23/1982	CHRIS CRAFT IND INC PFD \$1.40	\$77.000	No Trades	No Trades	No Trades	No Trades
2/23/1982	FOREMOST MCKESSON INC PFD SER A CONV \$1.80	\$54.625	No Trades	No Trades	No Trades	No Trades
2/23/1982	TEXTRON INC PFD CONV \$2.08	\$24.250	\$24.375	\$23.750	In Range	In Range
2/23/1982	WOOLWORTH F W CO PFD SER A CONV \$2.20	\$22.625	\$23.000	\$23.000	Below	\$0.375
2/24/1982	ARCATA CORP PFD SER C CONV \$2	\$45.750	\$56.250	\$53.500	Below	\$7.750
2/24/1982	BRISTOL MYERS CO PFD CONV \$2	\$56.500	\$56.750	\$56.750	Below	\$0.250
2/24/1982	WESTERN UNION CORP PFD CONV 4.60%	\$69.500	\$71.500	\$71.500	Below	\$2.000
3/5/1982	FEDERAL PAPER BRD INC PFD CONV 1.20	\$32.875	\$32.500	\$32.500	Above	\$0.375
3/5/1982	UNITED TECHNOLOGIES CORP PFD CONV \$8	\$145.875	No Trades	No Trades	No Trades	No Trades
3/9/1982	CITY INVESTING CO PREF SER B CONV \$2.00	\$33.375	No Trades	No Trades	No Trades	No Trades
3/9/1982	CONSOLIDATED FOODS CORP PFD SER A CONV \$4.50	\$75.125	\$75.500	\$75.500	Below	\$0.375
3/11/1982	ARCATA CORP PFD SER A CONV \$2.16	\$31.750	No Trades	No Trades	No Trades	No Trades
3/11/1982	ETHYL CORP 2ND PFD SER A CONV \$2.40	\$48.875	\$50.000	\$50.000	Below	\$1.125
3/12/1982	OCCIDENTAL PETE CORP PFD CONV \$3.60	\$61.250	\$61.375	\$61.375	Below	\$0.125

Convertible Arbitrage IA Business Price Analysis  
Monthly Time Period<sup>1</sup>

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
3/15/1982	TIME INC PFD SER B CONV \$1.575	\$48.375	49	\$48.250	In Range	In Range
3/18/1982	BENDIX CORP PFD SER A CONV \$3	\$102.750	No Trades	No Trades	No Trades	No Trades
3/18/1982	EATON CORP PFD CONV 4.75%	\$41.125	No Trades	No Trades	No Trades	No Trades
3/18/1982	LEAR SIEGLER INC PFD CONV \$2.25	\$56.500	No Trades	No Trades	No Trades	No Trades
3/18/1982	TRW INC PREF SER 3 CONV \$4.50	\$84.875	\$84.750	\$84.750	Above	\$0.125
3/18/1982	TRW INC PREF SER 3 CONV \$4.50	\$85.250	\$84.750	\$84.750	Above	\$0.500
3/18/1982	TRW INC PREF SER 3 CONV \$4.50	\$85.750	\$84.750	\$84.750	Above	\$1.000
3/19/1982	ROCKWELL INTL CORP PFD SER B CONV \$1.35	\$49.125	\$48.000	\$48.000	Above	\$1.125
3/19/1982	TRW INC PREF1 CONV \$4.40	\$102.625	No Trades	No Trades	No Trades	No Trades
12/6/1982	AMERICAN BRANDS INC PFD CONV \$1.70	\$42.875	No Trades	No Trades	No Trades	No Trades
12/6/1982	TIME INC PFD SER B CONV \$1.575	\$67.500	\$66.500	\$66.500	Above	\$1.000
12/15/1982	EMHART CORP VA PFD CONV \$2.10	\$72.500	No Trades	No Trades	No Trades	No Trades
12/15/1982	JAMES RIVER CORP OF VA SER G \$5.40 CUM CO PFD	\$101.000	\$103.500	\$99.375	In Range	In Range
12/15/1982	JAMES RIVER CORP OF VA SER G \$5.40 CUM CO PFD	\$101.500	\$103.500	\$99.375	In Range	In Range
12/17/1982	INTERCO INC PFD SER D CONV \$7.75	\$126.000	\$127.250	\$126.500	Below	\$0.500
12/23/1982	AMERICAN TEL & TELEG CO PFD CONV \$4	\$60.625	\$61.250	\$60.750	Below	\$0.125
2/8/1983	NEWMONT MNG CORP PFD SER A CONV \$4.50	\$175.750	No Trades	No Trades	No Trades	No Trades
2/23/1983	TIME INC PFD SER B CONV \$1.575	\$67.500	\$66.500	\$66.500	Above	\$1.000
2/23/1983	TIME INC PFD SER B CONV \$1.575	\$67.750	\$66.500	\$66.500	Above	\$1.250
2/23/1983	TIME INC PFD SER B CONV \$1.575	\$68.000	\$66.500	\$66.500	Above	\$1.500
2/23/1983	TIME INC PFD SER B CONV \$1.575	\$68.500	\$66.500	\$66.500	Above	\$2.000
2/25/1983	MERRILL LYNCH & CO INC SUB DEB CONV 9.250 12/15/2005	\$186.000	\$188.875	\$188.000	Below	\$2.000
2/25/1983	MERRILL LYNCH & CO INC SUB DEB CONV 9.250 12/15/2005	\$187.000	\$188.875	\$188.000	Below	\$1.000
2/25/1983	MERRILL LYNCH & CO INC SUB DEB CONV 9.250 12/15/2005	\$187.500	\$188.875	\$188.000	Below	\$0.500
2/28/1983	ANACOMP INC SUB DEB CONV 9.500 9/01/2000	\$139.000	\$143.500	\$140.000	Below	\$1.000
2/28/1983	ASSOCIATED DRY GOODS CORP PFD SER A CONV \$4.75	\$71.500	No Trades	No Trades	No Trades	No Trades
2/28/1983	ROCKWELL INTL CORP PFD SER B CONV \$1.35	\$89.000	\$90.000	\$90.000	Below	\$1.000
2/28/1983	SHELLER GLOBE CORP PFD CONV \$1.35	\$37.875	\$37.375	\$36.375	Above	\$0.500
3/1/1983	SUN INC PFD CONV \$2.25	\$65.500	\$64.750	\$64.625	Above	\$0.750
3/1/1983	UNION PACIFIC CORP PFD SER A CONV \$7.25	\$103.250	\$104.000	\$103.000	In Range	In Range
3/2/1983	AMERICAN BRANDS INC PFD CONV \$1.70	\$42.750	No Trades	No Trades	No Trades	No Trades
3/2/1983	GULF & WESTN INDS INC PFD SER C CONV \$3.875	\$152.000	\$151.000	\$151.000	Above	\$1.000
3/3/1983	MONSANTO CO PFD CONV \$2.75	\$97.250	No Trades	No Trades	No Trades	No Trades
3/3/1983	MONSANTO CO PFD CONV \$2.75	\$97.500	No Trades	No Trades	No Trades	No Trades
3/7/1983	FOREMOST MCKESSON INC PFD SER A CONV \$1.80	\$62.250	No Trades	No Trades	No Trades	No Trades
3/8/1983	FOUR PHASE SYS INC SUB DEB CONV 9.125 6/15/2001	\$162.000	No Trades	No Trades	No Trades	No Trades
3/8/1983	FOUR PHASE SYS INC SUB DEB CONV 9.125 6/15/2001	\$164.000	No Trades	No Trades	No Trades	No Trades
3/9/1983	ATLANTIC RICHFIELD CO PFD CONV \$3	\$273.500	No Trades	No Trades	No Trades	No Trades
3/9/1983	HOUSEHOLD INTL INC PFD CONV \$2.375	\$52.250	No Trades	No Trades	No Trades	No Trades
3/9/1983	OGDEN CORP PFD CONV \$1.875	\$64.500	No Trades	No Trades	No Trades	No Trades
3/11/1983	FMC CORP PFD CONV \$2.25	\$44.875	No Trades	No Trades	No Trades	No Trades
3/11/1983	FMC CORP PFD CONV \$2.25	\$45.000	No Trades	No Trades	No Trades	No Trades
3/11/1983	FMC CORP PFD CONV \$2.25	\$45.250	No Trades	No Trades	No Trades	No Trades
3/11/1983	WASHINGTON NATL CORP PFD CONV \$2.50	\$42.750	\$43.000	\$43.000	Below	\$0.250
3/11/1983	WASHINGTON NATL CORP PFD CONV \$2.50	\$43.000	\$43.000	\$43.000	In Range	In Range
3/11/1983	WASHINGTON NATL CORP PFD CONV \$2.50	\$43.250	\$43.000	\$43.000	Above	\$0.250
3/15/1983	GREYHOUND CORP SUB DEB CONV 6.500 1/15/1990	\$128.000	\$129.000	\$129.000	Below	\$1.000
3/15/1983	HORN & HARDART CO SUB DEB CONV 11.250 10/15/2000	\$110.000	\$125.250	\$110.000	In Range	In Range
3/18/1983	JOHNSON CTLS INC PFD SER B CONV \$2	\$49.500	No Trades	No Trades	No Trades	No Trades
3/18/1983	JOHNSON CTLS INC PFD SER B CONV \$2	\$49.625	No Trades	No Trades	No Trades	No Trades
3/18/1983	JOHNSON CTLS INC PFD SER B CONV \$2	\$49.750	No Trades	No Trades	No Trades	No Trades
3/18/1983	ROHR INDS INC PFD SER B CONV 3.125	\$38.125	\$37.500	\$35.375	Above	\$0.625
3/18/1983	ROHR INDS INC PFD SER B CONV 3.125	\$38.250	\$37.500	\$35.375	Above	\$0.750
3/18/1983	ROHR INDS INC PFD SER B CONV 3.125	\$38.500	\$37.500	\$35.375	Above	\$1.000
3/23/1983	GULF & WESTN INDS INC PFD SER D CONV 2.50	\$56.875	\$58.000	\$56.000	In Range	In Range
3/23/1983	GULF & WESTN INDS INC PFD SER D CONV 2.50	\$57.375	\$58.000	\$56.000	In Range	In Range
3/23/1983	TRANS WORLD AIRLS INC SUB DEB CONV 12.000 1/01/2005	\$136.000	No Trades	No Trades	No Trades	No Trades
3/23/1983	TRANS WORLD AIRLS INC SUB DEB CONV 12.000 1/01/2005	\$136.500	No Trades	No Trades	No Trades	No Trades
3/23/1983	TRANS WORLD AIRLS INC SUB DEB CONV 12.000 1/01/2005	\$137.000	No Trades	No Trades	No Trades	No Trades
3/24/1983	UNION PACIFIC CORP PFD SER A CONV \$7.25	\$101.250	\$103.250	\$101.000	In Range	In Range
7/29/1983	HOUSEHOLD INTL INC PFD CONV \$2.375	\$59.875	No Trades	No Trades	No Trades	No Trades
8/17/1983	ETHYL CORP 2ND PFD SER A CONV \$2.40	\$130.250	No Trades	No Trades	No Trades	No Trades
8/26/1983	AMERADA HESS CORP PFD CONV \$3.50	\$138.500	No Trades	No Trades	No Trades	No Trades
8/29/1983	AMERADA HESS CORP PFD CONV \$3.50	\$138.500	\$140.000	\$140.000	Below	\$1.500
8/31/1983	INTERNATIONAL HARVESTER CO PREF SER A CONV \$3	\$33.000	\$33.000	\$32.500	In Range	In Range
9/8/1983	INTERCO INC PFD SER D CONV \$7.75	\$150.500	No Trades	No Trades	No Trades	No Trades
9/8/1983	INTERCO INC PFD SER D CONV \$7.75	\$151.000	No Trades	No Trades	No Trades	No Trades
9/8/1983	INTERCO INC PFD SER D CONV \$7.75	\$152.000	No Trades	No Trades	No Trades	No Trades
9/8/1983	INTERCO INC PFD SER D CONV \$7.75	\$152.500	No Trades	No Trades	No Trades	No Trades
9/8/1983	SHELLER GLOBE CORP \$ 3 CV PFD	\$106.750	No Trades	No Trades	No Trades	No Trades

Convertible Arbitrage IA Business Price Analysis  
Monthly Time Period<sup>1</sup>

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
9/8/1983	SHELLER GLOBE CORP \$ 3 CV PFD	\$108.000	No Trades	No Trades	No Trades	No Trades
9/8/1983	TOTAL PETE NORTH AMER LTD WTS EXP 6/30/86	\$4.000	\$4.125	\$3.875	In Range	In Range
9/9/1983	SOUTHMARK CORP PFD SER A CONV \$1	\$12.000	\$12.250	\$12.000	In Range	In Range
9/12/1983	PENNWALT CORP PREF CONV \$2.50	\$59.625	No Trades	No Trades	No Trades	No Trades
9/12/1983	PENNWALT CORP PREF CONV \$2.50	\$60.000	No Trades	No Trades	No Trades	No Trades
9/14/1983	ASSOCIATED DRY GOODS CORP PFD SER A CONV \$4.75	\$100.750	No Trades	No Trades	No Trades	No Trades
9/14/1983	WASHINGTON NATL CORP PFD CONV \$2.50	\$51.250	\$51.000	\$48.500	Above	\$0.250
9/16/1983	UNITED TECHNOLOGIES CORP PFD CONV \$3.875	\$85.000	\$85.750	\$85.750	Below	\$0.750
9/16/1983	UNITED TECHNOLOGIES CORP PFD CONV \$3.875	\$85.250	\$85.750	\$85.750	Below	\$0.500
9/19/1983	BRISTOL MYERS CO PFD CONV \$2	\$82.750	No Trades	No Trades	No Trades	No Trades
9/21/1983	ATLANTIC RICHFIELD CO PFD CONV \$ 2.80	\$113.250	\$115.875	\$114.000	Below	\$0.750
9/21/1983	HOUSEHOLD INTL INC PFD CONV \$2.50	\$46.375	\$46.250	\$46.000	Above	\$0.125
11/29/1983	CHAMPION INTL CORP PREF CONV \$1.20	\$26.750	\$27.875	\$27.500	Below	\$0.750
11/29/1983	CHAMPION INTL CORP PREF CONV \$1.20	\$26.875	\$27.875	\$27.500	Below	\$0.625
11/29/1983	CHAMPION INTL CORP PREF CONV \$1.20	\$27.000	\$27.875	\$27.500	Below	\$0.500
11/29/1983	CHAMPION INTL CORP PREF CONV \$1.20	\$27.125	\$27.875	\$27.500	Below	\$0.375
11/29/1983	TRW INC PREF SER 1 CONV \$4.40	\$172.250	\$171.000	\$171.000	Above	\$1.250
11/29/1983	TRW INC PREF SER 1 CONV \$4.40	\$172.625	\$171.000	\$171.000	Above	\$1.625
12/2/1983	BRISTOL MYERS CO PFD CONV \$2	\$89.250	No Trades	No Trades	No Trades	No Trades
12/5/1983	HOUSEHOLD INTL INC PFD CONV \$2.50	\$46.500	\$46.000	\$45.750	Above	\$0.500
12/9/1983	AMERADA HESS CORP PFD CONV \$3.50	\$114.250	\$114.000	\$113.500	Above	\$0.250
12/15/1983	AVCO CORP PFD CONV \$3.20	\$62.750	\$64.625	\$64.500	Below	\$1.750
12/16/1983	MONSANTO CO PFD CONV \$2.75	\$113.500	No Trades	No Trades	No Trades	No Trades
12/16/1983	MONSANTO CO PFD CONV \$2.75	\$113.750	No Trades	No Trades	No Trades	No Trades
12/16/1983	MONSANTO CO PFD CONV \$2.75	\$113.875	No Trades	No Trades	No Trades	No Trades
12/19/1983	ASSOCIATED DRY GOODS CORP PFD SER A CONV \$4.75	\$92.750	\$98.500	\$98.000	Below	\$5.250
12/22/1983	ETHYL CORP 2ND PFD SER A CONV \$2.40	\$133.000	No Trades	No Trades	No Trades	No Trades
12/22/1983	FMC CORP PFD CONV \$2.25	\$56.875	No Trades	No Trades	No Trades	No Trades
12/22/1983	FMC CORP PFD CONV \$2.25	\$57.000	No Trades	No Trades	No Trades	No Trades
12/22/1983	FMC CORP PFD CONV \$2.25	\$57.500	No Trades	No Trades	No Trades	No Trades
2/23/1984	BRISTOL MYERS CO PFD CONV \$2	\$86.000	No Trades	No Trades	No Trades	No Trades
2/23/1984	BRISTOL MYERS CO PFD CONV \$2	\$88.000	No Trades	No Trades	No Trades	No Trades
2/23/1984	BRISTOL MYERS CO PFD CONV \$2	\$89.500	No Trades	No Trades	No Trades	No Trades
2/29/1984	ROCKWELL INTL CORP PFD SER A CONV \$4.75	\$254.250	No Trades	No Trades	No Trades	No Trades
3/1/1984	ETHYL CORP 2ND PFD SER A CONV \$2.40	\$111.250	No Trades	No Trades	No Trades	No Trades
3/1/1984	UNITED STATES GYPSUM CO PFD CONV \$1.80	\$48.125	No Trades	No Trades	No Trades	No Trades
3/1/1984	UNITED STATES GYPSUM CO PFD CONV \$1.80	\$48.250	No Trades	No Trades	No Trades	No Trades
3/1/1984	VIACOM INTL INC PFD CONV \$2.10	\$31.500	\$30.250	\$30.250	Above	\$1.250
3/5/1984	AMERADA HESS CORP PFD CONV \$3.50	\$138.500	\$137.500	\$137.500	Above	\$1.000
3/5/1984	OCCIDENTAL PETE CORP PFD CONV \$4	\$85.875	No Trades	No Trades	No Trades	No Trades
3/7/1984	ROCKWELL INTL CORP PFD SER A CONV \$4.75	\$93.250	No Trades	No Trades	No Trades	No Trades
3/7/1984	ROCKWELL INTL CORP PFD SER B CONV \$1.35	\$93.250	\$93.000	\$93.000	Above	\$0.250
3/8/1984	ASSOCIATED DRY GOODS CORP PFD SER A CONV \$4.75	\$83.375	\$84.000	\$81.250	In Range	In Range
3/8/1984	ASSOCIATED DRY GOODS CORP PFD SER A CONV \$4.75	\$84.000	\$84.000	\$81.250	In Range	In Range
3/8/1984	FMC CORP PFD CONV \$2.25	\$53.250	\$53.375	\$53.375	Below	\$0.125
3/8/1984	FMC CORP PFD CONV \$2.25	\$53.375	\$53.375	\$53.375	In Range	In Range
3/8/1984	FMC CORP PFD CONV \$2.25	\$53.625	\$53.375	\$53.375	Above	\$0.250
3/8/1984	FMC CORP PFD CONV \$2.25	\$53.875	\$53.375	\$53.375	Above	\$0.500
3/12/1984	BELL & HOWELL CO PFD SER A CONV	\$20.500	\$20.625	\$20.000	In Range	In Range
3/12/1984	BELL & HOWELL CO PFD SER A CONV	\$20.625	\$20.625	\$20.000	In Range	In Range
3/13/1984	WACHOVIA CORP PFD SER A CONV \$2.20	\$114.750	No Trades	No Trades	No Trades	No Trades
3/13/1984	WACHOVIA CORP PFD SER A CONV \$2.20	\$115.000	No Trades	No Trades	No Trades	No Trades
3/13/1984	WACHOVIA CORP PFD SER A CONV \$2.20	\$115.500	No Trades	No Trades	No Trades	No Trades
3/13/1984	WACHOVIA CORP PFD SER A CONV \$2.20	\$115.750	No Trades	No Trades	No Trades	No Trades
3/15/1984	LEAR SIEGLER INC PFD CONV \$2.25	\$100.875	No Trades	No Trades	No Trades	No Trades
3/19/1984	BEATRICE FOODS CO PREF SER A CONV \$3.38	\$57.250	\$58.500	\$57.750	Below	\$0.500
3/21/1984	SUN INC PFD CONV \$2.25	\$104.750	\$109.000	\$103.500	In Range	In Range
3/21/1984	SUN INC PFD CONV \$2.25	\$107.000	\$109.000	\$103.500	In Range	In Range
3/22/1984	INTERCO INC PFD SER D CONV \$7.75	\$123.000	\$123.000	\$123.000	In Range	In Range
3/23/1984	HOUSEHOLD INTL INC PFD CONV \$2.375	\$56.750	No Trades	No Trades	No Trades	No Trades
3/23/1984	HOUSEHOLD INTL INC PFD CONV \$2.375	\$57.750	No Trades	No Trades	No Trades	No Trades
3/23/1984	WAL-MART STORES INC PFD SER A CONV 8%	\$72.000	No Trades	No Trades	No Trades	No Trades
7/11/1984	INTERNATIONAL HARVESTER CO PREF SER A CONV \$3	\$24.500	No Trades	No Trades	No Trades	No Trades
7/31/1984	PITNEY BOWES INC PREF CONV \$2.12	\$57.125	\$56.250	\$56.000	Above	\$0.875
8/17/1984	KIDDE INC PREF SER C CONV \$4	\$73.000	\$73.000	\$73.000	In Range	In Range
8/27/1984	WAL-MART STORES INC PFD SER A CONV 8%	\$92.375	No Trades	No Trades	No Trades	No Trades
8/27/1984	WAL-MART STORES INC PFD SER A CONV 8%	\$93.500	No Trades	No Trades	No Trades	No Trades
8/28/1984	WACHOVIA CORP PFD SER A CONV \$2.20	\$141.000	No Trades	No Trades	No Trades	No Trades
8/28/1984	WASHINGTON NATL CORP PFD CONV \$2.50	\$35.125	No Trades	No Trades	No Trades	No Trades
8/28/1984	WASHINGTON NATL CORP PFD CONV \$2.50	\$35.250	No Trades	No Trades	No Trades	No Trades

Convertible Arbitrage IA Business Price Analysis  
Monthly Time Period<sup>1</sup>

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
8/28/1984	WASHINGTON NATL CORP PFD CONV \$2.50	\$35.375	No Trades	No Trades	No Trades	No Trades
8/29/1984	ROCKWELL INTL CORP PFD SER B CONV \$1.35	\$105.000	\$108.250	\$108.000	Below	\$3.000
8/30/1984	SHELLER GLOBE CORP \$ 3 CV PFD	\$69.375	No Trades	No Trades	No Trades	No Trades
9/4/1984	ROCKWELL INTL CORP PFD SER B CONV \$1.35	\$105.000	No Trades	No Trades	No Trades	No Trades
9/5/1984	TRW INC PREF SER 1 CONV \$4.40	\$156.875	No Trades	No Trades	No Trades	No Trades
9/11/1984	HOUSEHOLD INTL INC PFD CONV \$2.50	\$48.500	No Trades	No Trades	No Trades	No Trades
9/11/1984	OWENS ILL INC PFD CONV \$4.75	\$124.750	No Trades	No Trades	No Trades	No Trades
9/12/1984	BRISTOL MYERS CO PFD CONV \$2	\$99.125	No Trades	No Trades	No Trades	No Trades
9/17/1984	HOUSEHOLD INTL INC PFD CONV \$2.50	\$48.500	\$49.750	\$49.750	Below	\$1.250
9/20/1984	INTERCO INC PFD SER D CONV \$7.75	\$123.250	\$124.000	\$124.000	Below	\$0.750
9/20/1984	INTERCO INC PFD SER D CONV \$7.75	\$123.500	\$124.000	\$124.000	Below	\$0.500
9/20/1984	INTERCO INC PFD SER D CONV \$7.75	\$123.750	\$124.000	\$124.000	Below	\$0.250
9/20/1984	INTERCO INC PFD SER D CONV \$7.75	\$124.000	\$124.000	\$124.000	In Range	In Range
9/20/1984	INTERCO INC PFD SER D CONV \$7.75	\$125.625	\$124.000	\$124.000	Above	\$1.625
11/16/1984	SHELLER GLOBE CORP \$3 CV PFD	\$86.500	No Trades	No Trades	No Trades	No Trades
11/29/1984	HOUSEHOLD INTL INC PFD CONV \$2.375	\$72.625	\$72.000	\$72.000	Above	\$0.625
11/30/1984	AVCO CORP PFD CONV \$3.20	\$93.250	\$93.500	\$91.250	In Range	In Range
11/30/1984	AVCO CORP PFD CONV \$3.20	\$93.375	\$93.500	\$91.250	In Range	In Range
11/30/1984	BRISTOL MYERS CO PFD CONV \$2	\$101.000	No Trades	No Trades	No Trades	No Trades
11/30/1984	BRISTOL MYERS CO PFD CONV \$2	\$101.125	No Trades	No Trades	No Trades	No Trades
11/30/1984	BRISTOL MYERS CO PFD CONV \$2	\$101.250	No Trades	No Trades	No Trades	No Trades
11/30/1984	BRISTOL MYERS CO PFD CONV \$2	\$101.375	No Trades	No Trades	No Trades	No Trades
11/30/1984	BRISTOL MYERS CO PFD CONV \$2	\$101.625	No Trades	No Trades	No Trades	No Trades
11/30/1984	BRISTOL MYERS CO PFD CONV \$2	\$101.750	No Trades	No Trades	No Trades	No Trades
12/5/1984	OWENS ILL INC PREF CONV \$4.75	\$115.250	No Trades	No Trades	No Trades	No Trades
12/5/1984	OWENS ILL INC PREF CONV \$4.75	\$115.375	No Trades	No Trades	No Trades	No Trades
12/5/1984	OWENS ILL INC PREF CONV \$4.75	\$115.625	No Trades	No Trades	No Trades	No Trades
12/5/1984	OWENS ILL INC PREF CONV \$4.75	\$116.125	No Trades	No Trades	No Trades	No Trades
12/10/1984	BEATRICE FOODS CO PREF SER A CONV \$3.38	\$54.250	\$54.750	\$54.000	In Range	In Range
12/10/1984	BEATRICE FOODS CO PREF SER A CONV \$3.38	\$54.375	\$54.750	\$54.000	In Range	In Range
12/10/1984	BELL & HOWELL CO PFD SER A CONV	\$22.500	\$22.500	\$22.250	In Range	In Range
12/10/1984	BELL & HOWELL CO PFD SER A CONV	\$22.625	\$22.500	\$22.250	Above	\$0.125
12/10/1984	BELL & HOWELL CO PFD SER A CONV	\$22.750	\$22.500	\$22.250	Above	\$0.250
12/10/1984	BELL & HOWELL CO PFD SER A CONV	\$22.875	\$22.500	\$22.250	Above	\$0.375
12/11/1984	INTERCO INC PFD SER D CONV \$7.75	\$126.500	No Trades	No Trades	No Trades	No Trades
12/17/1984	TRW INC PREF SER 3 CONV \$4.50	\$128.375	No Trades	No Trades	No Trades	No Trades
12/17/1984	UNITED STATES GYPSUM CO PFD CONV \$1.80	\$52.375	\$53.000	\$51.000	In Range	In Range
12/19/1984	ATLANTIC RICHFIELD CO PFD CONV \$2.80	\$102.875	\$105.000	\$102.500	In Range	In Range
12/19/1984	ATLANTIC RICHFIELD CO PFD CONV \$2.80	\$103.375	\$105.000	\$102.500	In Range	In Range
12/20/1984	INTL HARVESTER CO PREF SER A CONV \$3	\$30.750	\$31.500	\$30.625	In Range	In Range
2/25/1985	BELL & HOWELL CO PFD SER A CONV	\$28.875	\$28.750	\$28.750	Above	\$0.125
2/25/1985	I C INDS INC 2ND PFD SER 1 CONV \$3.50	\$96.125	\$97.750	\$95.500	In Range	In Range
2/25/1985	I C INDS INC 2ND PFD SER 1 CONV \$3.50	\$96.250	\$97.750	\$95.500	In Range	In Range
2/25/1985	I C INDS INC 2ND PFD SER 1 CONV \$3.50	\$96.375	\$97.750	\$95.500	In Range	In Range
2/25/1985	I C INDS INC 2ND PFD SER 1 CONV \$3.50	\$96.500	\$97.750	\$95.500	In Range	In Range
2/25/1985	I C INDS INC 2ND PFD SER 1 CONV \$3.50	\$96.750	\$97.750	\$95.500	In Range	In Range
3/5/1985	USLIFE CORP PFD SER D CONV \$2.25	\$32.875	\$33.125	\$32.500	In Range	In Range
3/5/1985	USLIFE CORP PFD SER D CONV \$2.25	\$33.125	\$33.125	\$32.500	In Range	In Range
3/7/1985	INTL HARVESTER CO PREF SER A CONV \$3	\$38.750	\$39.000	\$38.750	In Range	In Range
3/7/1985	PIEDMONT AVIATION INC SUB DEB CONV 11.000 7/01/2007	\$131.000	\$132.500	\$131.000	In Range	In Range
3/7/1985	PIEDMONT AVIATION INC SUB DEB CONV 11.000 7/01/2007	\$131.125	\$132.500	\$131.000	In Range	In Range
3/8/1985	MARTIN MARIETTA CORP PFD CONV EXCHANGEABLE \$4.875	\$73.000	\$75.750	\$73.000	In Range	In Range
3/18/1985	ASSOCIATED DRY GOODS CORP PFD SER A CONV \$4.75	\$88.250	\$90.500	\$90.500	Below	\$2.250
3/18/1985	ASSOCIATED DRY GOODS CORP PFD SER A CONV \$4.75	\$88.375	\$90.500	\$90.500	Below	\$2.125
3/18/1985	ASSOCIATED DRY GOODS CORP PFD SER A CONV \$4.75	\$88.625	\$90.500	\$90.500	Below	\$1.875
3/18/1985	ASSOCIATED DRY GOODS CORP PFD SER A CONV \$4.75	\$88.750	\$90.500	\$90.500	Below	\$1.750
3/19/1985	KATY INDS INC PFD SER B CONV \$1.46	\$95.750	\$99.500	\$90.000	In Range	In Range
3/20/1985	STORER COMMUNICATIONS INC SUB DEB CONV 8.500 12/31/2005	\$175.000	\$179.000	\$170.000	In Range	In Range
3/25/1985	LEAR SIEGLER INC PFD CONV \$2.25	\$115.625	\$116.250	\$116.250	Below	\$0.625
6/24/1985	BOEING CO SUB DEB CONV 8.875 6/15/2006	\$152.500	\$153.125	\$152.500	In Range	In Range
6/25/1985	CLUETT PEABODY & CO INC PFD CONV \$1	\$21.750	\$21.500	\$21.500	Above	\$0.250
6/26/1985	CLUETT PEABODY & CO INC PFD CONV \$1	\$21.750	\$21.750	\$21.500	In Range	In Range
6/27/1985	FMC CORP PFD CONV \$2.25	\$82.625	\$81.500	\$81.500	Above	\$1.125
6/27/1985	FMC CORP PFD CONV \$2.25	\$83.250	\$81.500	\$81.500	Above	\$1.750
6/28/1985	OWENS ILL INC PFD CONV \$4.75	\$138.125	\$139.500	\$139.500	Below	\$1.375
6/28/1985	OWENS ILL INC PFD CONV \$4.75	\$138.250	\$139.500	\$139.500	Below	\$1.250
7/1/1985	FMC CORP PFD CONV \$2.25	\$82.625	\$85.000	\$85.000	Below	\$2.375
7/2/1985	BELL & HOWELL CO PFD SER A CONV	\$31.750	No Trades	No Trades	No Trades	No Trades
7/2/1985	INTERCO INC PFD SER D CONV \$7.75	\$140.250	No Trades	No Trades	No Trades	No Trades
7/2/1985	INTERCO INC PFD SER D CONV \$7.75	\$140.375	No Trades	No Trades	No Trades	No Trades

Convertible Arbitrage IA Business Price Analysis  
Monthly Time Period<sup>1</sup>

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
7/2/1985	INTERCO INC PFD SER D CONV \$7.75	\$140.625	No Trades	No Trades	No Trades	No Trades
7/5/1985	BRISTOL MYERS CO PFD CONV \$2	\$131.875	No Trades	No Trades	No Trades	No Trades
7/8/1985	BRISTOL MYERS CO PFD CONV \$2	\$131.500	\$129.000	\$129.000	Above	\$2.500
7/8/1985	BRISTOL MYERS CO PFD CONV \$2	\$131.875	\$129.000	\$129.000	Above	\$2.875
7/9/1985	INTERNATIONAL HARVESTER CO JR PREF SER D CONV \$0	\$25.000	\$25.875	\$25.000	In Range	In Range
7/9/1985	INTERNATIONAL HARVESTER CO JR PREF SER D CONV \$0	\$25.250	\$25.875	\$25.000	In Range	In Range
7/9/1985	RESEARCH COTTRELL INC SUB DEB CONV 10.500 10/31/2006	\$136.250	\$137.500	\$137.500	Below	\$1.250
7/10/1985	UNITED STATES GYPSUM CO PFD CONV \$1.80	\$75.000	No Trades	No Trades	No Trades	No Trades
7/11/1985	SOUTHWEST AIRLS CO SUB DEB CONV 10.000 6/15/2007	\$154.000	\$156.000	\$156.000	Below	\$2.000
7/15/1985	SUN INC PFD CONV \$2.25	\$99.250	\$100.000	\$100.000	Below	\$0.750
7/15/1985	SUN INC PFD CONV \$2.25	\$99.375	\$100.000	\$100.000	Below	\$0.625
7/15/1985	SUN INC PFD CONV \$2.25	\$99.625	\$100.000	\$100.000	Below	\$0.375
7/15/1985	SUN INC PFD CONV \$2.25	\$100.500	\$100.000	\$100.000	Above	\$0.500
7/15/1985	TRW INC PREF SER 1 CONV \$4.40	\$166.000	No Trades	No Trades	No Trades	No Trades
7/15/1985	TRW INC PREF SER 1 CONV \$4.40	\$166.125	No Trades	No Trades	No Trades	No Trades
7/15/1985	TRW INC PREF SER 1 CONV \$4.40	\$166.500	No Trades	No Trades	No Trades	No Trades
7/15/1985	TRW INC PREF SER 1 CONV \$4.40	\$167.500	No Trades	No Trades	No Trades	No Trades
7/23/1985	INTERNATIONAL HARVESTER CO PREF SER A CONV \$3	\$34.375	\$37.000	\$35.000	Below	\$0.625
7/24/1985	TEXTRON INC SUB DEB 7.750 6/15/2005	\$111.000	\$112.000	\$111.500	Below	\$0.500
11/22/1985	BRISTOL MYERS CO PFD CONV \$2	\$133.500	No Trades	No Trades	No Trades	No Trades
11/22/1985	TRW INC PREF SER 3 CONV \$4.50	\$142.125	No Trades	No Trades	No Trades	No Trades
11/27/1985	HARTMARX CORP SUB DEB CONV 8.500 1/15/2008	\$114.000	\$116.750	\$116.750	Below	\$2.750
11/27/1985	HARTMARX CORP SUB DEB CONV 8.500 1/15/2008	\$114.200	\$116.750	\$116.750	Below	\$2.550
11/27/1985	HARTMARX CORP SUB DEB CONV 8.500 1/15/2008	\$114.425	\$116.750	\$116.750	Below	\$2.325
12/4/1985	AMERICAN EXPRESS COMPANY WTS EXP 02/28/1987	\$42.125	\$44.750	\$41.625	In Range	In Range
12/4/1985	AMERICAN EXPRESS COMPANY WTS EXP 02/28/1987	\$42.625	\$44.750	\$41.625	In Range	In Range
12/12/1985	FMC CORP PFD CONV \$2.25	\$85.000	\$85.500	\$85.000	In Range	In Range
12/13/1985	AMERICAN GEN CORP PFD 2.64 CV	\$65.625	\$66.625	\$65.500	In Range	In Range
12/17/1985	HOUSEHOLD INTL INC PFD CONV \$2.50	\$62.500	No Trades	No Trades	No Trades	No Trades
2/26/1986	CSX CORP PFD A \$7.00	\$205.000	No Trades	No Trades	No Trades	No Trades
3/3/1986	AMERICAN GEN CORP PFD 2.64 CV	\$79.000	\$81.000	\$79.000	In Range	In Range
3/5/1986	AMERICAN INTL GROUP INC PRD CL B CONV \$5.85	\$200.500	207	207	Below	\$6.500
3/5/1986	OWENS ILL INC PREF CONV \$4.75	\$187.500	No Trades	No Trades	No Trades	No Trades
3/11/1986	ATLANTIC RICHFIELD CO PFD CONV \$2.80	\$120.500	\$120.000	\$120.000	Above	\$0.500
3/11/1986	CHAMPION INTL CORP PREF CONV \$1.20	\$28.125	\$29.250	\$28.875	Below	\$0.750
3/11/1986	SUN INC PFD CONV \$2.25	\$100.750	\$101.500	\$100.000	In Range	In Range
3/12/1986	HOUSEHOLD INTL INC PFD CONV \$2.375	\$101.000	No Trades	No Trades	No Trades	No Trades
3/21/1986	DIGITAL EQUIPMENT CORP CONV SUB DEB 8.000 9/01/2009	\$131.250	\$137.500	\$136.000	Below	\$4.750
3/21/1986	DIGITAL EQUIPMENT CORP CONV SUB DEB 8.000 9/01/2009	\$131.337	\$137.500	\$136.000	Below	\$4.663
3/21/1986	DIGITAL EQUIPMENT CORP CONV SUB DEB 8.000 9/01/2009	\$132.000	\$137.500	\$136.000	Below	\$4.000
3/21/1986	DIGITAL EQUIPMENT CORP CONV SUB DEB 8.000 9/01/2009	\$132.325	\$137.500	\$136.000	Below	\$3.675
3/21/1986	DIGITAL EQUIPMENT CORP CONV SUB DEB 8.000 9/01/2009	\$132.662	\$137.500	\$136.000	Below	\$3.338
3/21/1986	DIGITAL EQUIPMENT CORP CONV SUB DEB 8.000 9/01/2009	\$132.987	\$137.500	\$136.000	Below	\$3.013
3/21/1986	DIGITAL EQUIPMENT CORP CONV SUB DEB 8.000 9/01/2009	\$133.975	\$137.500	\$136.000	Below	\$2.025
10/8/1986	AMERICAN GEN CORP DEB CONV 11.00 2/8/2007	\$205.000	\$215.000	\$209.250	Below	\$4.250
10/16/1986	AMERICAN GEN CORP DEB CONV 11.00 2/8/2007	\$205.000	\$215.875	\$212.000	Below	\$7.000
11/15/1986	WOOLWORTH F W CO PFD SER A CONV \$2.20	\$120.750	No Trades	No Trades	No Trades	No Trades
11/16/1986	CSX CORP PFD A \$7.00	\$167.125	No Trades	No Trades	No Trades	No Trades
11/16/1986	PAINE WEBBER INC PFD SER A CONV \$1.30	\$29.750	No Trades	No Trades	No Trades	No Trades
11/16/1986	UNITED STATES GYPSUM CO PFD CONV \$1.80	\$141.250	No Trades	No Trades	No Trades	No Trades
11/18/1986	CSX CORP PFD A \$7.00	\$167.125	No Trades	No Trades	No Trades	No Trades
11/18/1986	UNITED STATES GYPSUM CO PFD CONV \$1.80	\$141.250	No Trades	No Trades	No Trades	No Trades
11/18/1986	WOOLWORTH F W CO PFD SER A CONV \$2.20	\$120.375	123	\$122.500	Below	\$2.125
11/18/1986	WOOLWORTH F W CO PFD SER A CONV \$2.20	\$120.500	123	\$122.500	Below	\$2.000
11/18/1986	WOOLWORTH F W CO PFD SER A CONV \$2.20	\$120.750	123	\$122.500	Below	\$1.750
11/18/1986	WOOLWORTH F W CO PFD SER A CONV \$2.20	\$121.125	123	\$122.500	Below	\$1.375
11/19/1986	BRISTOL MYERS CO PFD CONV \$2	\$157.875	No Trades	No Trades	No Trades	No Trades
11/19/1986	CSX CORP PFD A \$7.00	\$167.125	No Trades	No Trades	No Trades	No Trades
11/19/1986	ROCKWELL INTL CORP PFD SER A CONV \$4.75	\$405.250	No Trades	No Trades	No Trades	No Trades
11/19/1986	SUN INC PFD CONV \$2.25	\$113.750	No Trades	No Trades	No Trades	No Trades
11/19/1986	WALTER JIM CORP 4TH PFD CONV \$1.60	\$77.625	No Trades	No Trades	No Trades	No Trades
11/19/1986	WOOLWORTH F W CO PFD SER A CONV \$2.20	\$120.500	\$120.000	\$120.000	Above	\$0.500
11/20/1986	EATON CORP PFD SER B CONV \$10	\$288.500	No Trades	No Trades	No Trades	No Trades
11/20/1986	INTERCO INC PFD SER D CONV \$7.75	\$185.375	No Trades	No Trades	No Trades	No Trades
12/15/1986	BELL & HOWELL CO PFD SER A CONV	\$35.750	\$36.125	\$35.750	In Range	In Range
12/15/1986	BELL & HOWELL CO PFD SER A CONV	\$35.875	\$36.125	\$35.750	In Range	In Range
12/15/1986	CHEMICAL NEW YORK CORP PFD CONV \$1.875	\$42.750	\$43.000	\$43.000	Below	\$0.250
12/15/1986	CHEMICAL NEW YORK CORP PFD CONV \$1.875	\$42.875	\$43.000	\$43.000	Below	\$0.125
12/15/1986	OWENS ILL INC PREF CONV \$4.75	\$297.375	\$296.000	\$296.000	Above	\$1.375
12/15/1986	OWENS ILL INC PREF CONV \$4.75	\$298.250	\$296.000	\$296.000	Above	\$2.250



Convertible Arbitrage IA Business Price Analysis  
Monthly Time Period<sup>1</sup>

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
12/18/1986	OLIN CORP SUB DEB CONV 8.750 6/01/2008	\$110.000	No Trades	No Trades	No Trades	No Trades
12/19/1986	AMERICAN GEN CORP DEB CONV 11.00 2/8/2007	\$202.000	No Trades	No Trades	No Trades	No Trades
12/19/1986	AMERICAN GEN CORP DEB CONV 11.00 2/8/2007	\$202.375	No Trades	No Trades	No Trades	No Trades
12/19/1986	AMERICAN GEN CORP DEB CONV 11.00 2/8/2007	\$202.750	No Trades	No Trades	No Trades	No Trades
12/19/1986	AMERICAN GEN CORP DEB CONV 11.00 2/8/2007	\$203.875	No Trades	No Trades	No Trades	No Trades
2/11/1987	FIRST PA CORP DEPOSITARY PFD SER C CONV	\$31.750	\$32.000	\$31.750	In Range	In Range
2/23/1987	KAUFMAN & BROAD CONV PFD B \$8.75	\$115.625	\$113.500	\$112.000	Above	\$2.125
3/6/1987	U S AIR GROUP INC SR SUB DEB CONV 8.750 9/15/2009	\$138.000	\$148.000	\$137.000	In Range	In Range
3/9/1987	PIEDMONT AVIATION INC PFD CONV EXCHANGEABLE \$3.25	\$67.750	\$67.875	\$67.625	In Range	In Range
3/19/1987	ANHEUSER BUSCH COS INC PFD CONV \$3.60 SER A	\$134.750	\$137.125	\$135.375	Below	\$0.625
3/19/1987	ANHEUSER BUSCH COS INC PFD CONV \$3.60 SER A	\$136.000	\$137.125	\$135.375	In Range	In Range
3/20/1987	STONE CONTAINER CORP PFD SER C CONV EXB \$3.50	\$79.000	\$80.000	\$79.000	In Range	In Range
3/24/1987	TRANSCO COMPANIES INC CUM CONV PFD 3.875 SERIES	\$59.750	\$61.000	\$59.250	In Range	In Range
3/24/1987	TRANSCO COMPANIES INC CUM CONV PFD 3.875 SERIES	\$59.875	\$61.000	\$59.250	In Range	In Range
3/24/1987	TRANSCO COMPANIES INC CUM CONV PFD 3.875 SERIES	\$60.000	\$61.000	\$59.250	In Range	In Range
4/29/1987	MONARCH CAP CORP \$3 CONV PFD	\$55.250	\$55.000	\$53.000	Above	\$0.250
5/4/1987	BRISTOL MYERS CO PFD CONV \$2	\$201.625	\$203.000	\$202.250	Below	\$0.625
5/4/1987	BRISTOL MYERS CO PFD CONV \$2	\$201.750	\$203.000	\$202.250	Below	\$0.500
5/5/1987	EATON CORP PFD SER B CONV \$10	\$344.500	No Trades	No Trades	No Trades	No Trades
5/5/1987	EATON CORP PFD SER B CONV \$10	\$345.750	No Trades	No Trades	No Trades	No Trades
5/15/1987	MACMILLAN INC SUB DEB CONV 7.500 7/01/2010	\$121.000	\$128.750	\$128.750	Below	\$7.750
5/20/1987	ANHEUSER BUSCH COS INC PFD CONV \$3.60 SER A	\$116.000	\$119.375	\$115.500	In Range	In Range
5/22/1987	UNISYS CORP SUB DEB CONV 7.250 8/01/2010	\$141.000	\$144.500	\$143.000	Below	\$2.000
11/30/1987	BELL & HOWELL CO PFD SER A CONV	\$65.750	\$66.000	\$65.000	In Range	In Range
11/30/1987	INTERCO INC PFD SER D CONV \$7.75	\$133.750	No Trades	No Trades	No Trades	No Trades
12/7/1987	SUN INC PFD CONV \$2.25	\$100.500	No Trades	No Trades	No Trades	No Trades
2/9/1988	WOOLWORTH F W CO PFD SER A CONV \$2.20	\$112.375	\$112.000	\$112.000	Above	\$0.375
3/15/1988	INTERCO INC PFD SER D CONV \$7.75	\$176.250	No Trades	No Trades	No Trades	No Trades
3/15/1988	INTERCO INC PFD SER D CONV \$7.75	\$176.375	No Trades	No Trades	No Trades	No Trades
3/15/1988	INTERCO INC PFD SER D CONV \$7.75	\$177.250	No Trades	No Trades	No Trades	No Trades
3/16/1988	SUN INC PFD CONV \$2.25	\$117.625	No Trades	No Trades	No Trades	No Trades
3/22/1988	KELLWOOD CO DEB CONV 9.000 10/15/1999	\$275.000	No Trades	No Trades	No Trades	No Trades
3/22/1988	KELLWOOD CO DEB CONV 9.000 10/15/1999	\$279.000	No Trades	No Trades	No Trades	No Trades
8/15/1988	CASTLE & COOKE INC PFD CONV \$0.90	\$24.500	\$25.250	\$24.500	In Range	In Range
8/15/1988	CASTLE & COOKE INC PFD CONV \$0.90	\$24.625	\$25.250	\$24.500	In Range	In Range
8/15/1988	CASTLE & COOKE INC PFD CONV \$0.90	\$24.750	\$25.250	\$24.500	In Range	In Range
8/18/1988	CASTLE & COOKE INC PFD CONV \$0.90	\$25.000	\$25.500	\$24.875	In Range	In Range
12/16/1988	MCKESSON CORP SUB DEB CONV 9.750 3/15/2006	\$141.000	No Trades	No Trades	No Trades	No Trades
3/7/1989	POTLATCH CORP PFD SER B CONV EX \$3.75	\$63.375	No Trades	No Trades	No Trades	No Trades
3/10/1989	PHELPS DODGE CORP PFD CV EXP DEP \$3.00	\$73.250	\$73.750	\$73.000	In Range	In Range
3/17/1989	WARNER COMMUNICATIONS INC PFD SER A CONV EXCH \$3.625	\$79.000	\$80.125	\$78.750	In Range	In Range
3/17/1989	WARNER COMMUNICATIONS INC PFD SER A CONV EXCH \$3.625	\$79.250	\$80.125	\$78.750	In Range	In Range
3/17/1989	WARNER COMMUNICATIONS INC PFD SER A CONV EXCH \$3.625	\$79.750	\$80.125	\$78.750	In Range	In Range
3/29/1989	WARNER COMMUNICATIONS INC PED SER A CONV EXCH \$3.625	\$77.500	\$77.875	\$77.500	In Range	In Range
5/17/1989	HANNA M A CO PFD CONV EXCHANGEABLE \$ 2.125	\$35.375	\$37.000	\$35.250	In Range	In Range
6/5/1989	VISTA CHEM CO RT	\$20.875	\$22.250	\$20.750	In Range	In Range
6/5/1989	VISTA CHEM CO RT	\$21.000	\$22.250	\$20.750	In Range	In Range
6/5/1989	VISTA CHEM CO RT	\$21.375	\$22.250	\$20.750	In Range	In Range
6/5/1989	VISTA CHEM CO RT	\$21.500	\$22.250	\$20.750	In Range	In Range
6/12/1989	VISTA CHEM CO RT	\$22.250	\$22.375	\$22.250	In Range	In Range
11/10/1989	CONSECO INC PFD A 1.875	\$36.625	\$37.250	\$33.750	In Range	In Range
11/20/1989	AMERICAN BRANDS INC PFD CONV \$2.67	\$139.375	No Trades	No Trades	No Trades	No Trades
12/4/1989	FLEET/NORSTAR FINL GROUP INC SUB DEB CONV 8.500 4/01/2010	\$126.500	No Trades	No Trades	No Trades	No Trades
12/4/1989	FLEET/NORSTAR FINL GROUP INC SUB DEB CONV 8.500 4/01/2010	\$126.750	No Trades	No Trades	No Trades	No Trades
12/4/1989	FLEET/NORSTAR FINL GROUP INC SUB DEB CONV 8.500 4/01/2010	\$128.250	No Trades	No Trades	No Trades	No Trades
12/12/1989	ATLANTIC RICHFIELD CO PFD CONV \$3	\$751.000	No Trades	No Trades	No Trades	No Trades
12/12/1989	ATLANTIC RICHFIELD CO PFD CONV \$3	\$751.625	No Trades	No Trades	No Trades	No Trades
12/12/1989	ATLANTIC RICHFIELD CO PFD CONV \$3	\$752.000	No Trades	No Trades	No Trades	No Trades
12/13/1989	AIRBORNE FGHT CORP SUB DEB CONV 7.500 6/15/2011	\$134.500	No Trades	No Trades	No Trades	No Trades
12/13/1989	AIRBORNE FGHT CORP SUB DEB CONV 7.500 6/15/2011	\$134.750	No Trades	No Trades	No Trades	No Trades
12/13/1989	AIRBORNE FGHT CORP SUB DEB CONV 7.500 6/15/2011	\$135.000	No Trades	No Trades	No Trades	No Trades
12/13/1989	AIRBORNE FGHT CORP SUB DEB CONV 7.500 6/15/2011	\$135.500	No Trades	No Trades	No Trades	No Trades
12/13/1989	AIRBORNE FGHT CORP SUB DEB CONV 7.500 6/15/2011	\$139.000	No Trades	No Trades	No Trades	No Trades
12/13/1989	CONSOLIDATED EDISON CO N Y INC PREF SER B CONV 6%	\$356.000	No Trades	No Trades	No Trades	No Trades
12/13/1989	CONSOLIDATED EDISON CO N Y INC PREF SER B CONV 6%	\$356.375	No Trades	No Trades	No Trades	No Trades
12/13/1989	CONSOLIDATED EDISON CO N Y INC PREF SER B CONV 6%	\$357.250	No Trades	No Trades	No Trades	No Trades
12/14/1989	ETHYL CORP 2ND PFD SER A CONV \$2.40	\$563.500	No Trades	No Trades	No Trades	No Trades
2/5/1990	MCKESSON CORP SUB DEB CONV 9.750 3/15/2006	\$163.000	No Trades	No Trades	No Trades	No Trades
2/20/1990	INTERNATIONAL MINERALS & CHEM SERIES B CONV EXCL PFD \$3.25	\$70.500	No Trades	No Trades	No Trades	No Trades
3/5/1990	MCDERMOTT INC DEB 10.000 4/01/2003	\$96.750	No Trades	No Trades	No Trades	No Trades

Convertible Arbitrage IA Business Price Analysis  
Monthly Time Period<sup>1</sup>

Trade Date	Security Name	IA Business Purported Price <sup>2</sup>	Daily High <sup>3</sup>	Daily Low <sup>3</sup>	Above/Below	Magnitude
3/5/1990	MCDERMOTT INTL INC WT EXP 04/01/1990	\$2.625	\$2.875	\$2.500	In Range	In Range
3/12/1990	MCDERMOTT INTL INC WT EXP 04/01/1990	\$3.500	\$3.750	\$3.375	In Range	In Range
3/12/1990	MCDERMOTT INTL INC WT EXP 04/01/1990	\$3.625	\$3.750	\$3.375	In Range	In Range
3/13/1990	MCDERMOTT INC DEB 10.000 4/01/2003	\$96.250	No Trades	No Trades	No Trades	No Trades
3/20/1990	ITT CORP PFD SER N CONV \$2.25	\$66.250	No Trades	No Trades	No Trades	No Trades
3/21/1990	PFIZER INC SUB DEB CONV 8.750 2/15/2006	\$203.750	No Trades	No Trades	No Trades	No Trades
10/2/1990	ATLANTIC RICHFIELD CO PFD CONV \$ 2.80	\$313.500	\$317.000	\$315.000	Below	\$1.500
10/5/1990	ATLANTIC RICHFIELD CO PFD CONV \$ 2.80	\$316.250	No Trades	No Trades	No Trades	No Trades
10/5/1990	ATLANTIC RICHFIELD CO PFD CONV \$ 2.80	\$318.000	No Trades	No Trades	No Trades	No Trades
10/17/1990	TEXTRON INC PFD CONV \$2.08	\$43.125	No Trades	No Trades	No Trades	No Trades
10/17/1990	TEXTRON INC PFD CONV DIV STK SER B \$1.40	\$34.875	No Trades	No Trades	No Trades	No Trades
10/19/1990	TEXTRON INC PFD CONV \$2.08	\$45.375	No Trades	No Trades	No Trades	No Trades
12/14/1990	ATLANTIC RICHFIELD CO PFD CONV \$2.80	\$291.125	\$293.750	\$293.750	Below	\$2.625
12/14/1990	ATLANTIC RICHFIELD CO PFD CONV \$2.80	\$291.250	\$293.750	\$293.750	Below	\$2.500
12/14/1990	ATLANTIC RICHFIELD CO PFD CONV \$2.80	\$292.250	\$293.750	\$293.750	Below	\$1.500
12/18/1990	FEDERAL NATIONAL MTG ASSN WT EXP 2/25/91	\$18.875	\$20.500	\$18.625	In Range	In Range
11/19/1991	ATLANTIC RICHFIELD CO PFD CONV \$2.80	\$266.625	No Trades	No Trades	No Trades	No Trades
2/25/1992	LEGGETT & PLATT INC SUB DEB CONV 6.500 4/01/2006	\$112.500	No Trades	No Trades	No Trades	No Trades
2/26/1992	LEGGETT & PLATT INC SUB DEB CONV 6.500 4/01/2006	\$112.625	No Trades	No Trades	No Trades	No Trades
2/26/1992	TYCO TOYS INC WTS EXP 6/07/1993	\$20.250	\$22.250	\$19.750	In Range	In Range
11/24/1992	XTRA CORP PFD SER B CONV \$1.9375	\$36.750	\$38.000	\$36.500	In Range	In Range
12/14/1992	AMERICAN BRANDS INC PFD CONV \$2.67	\$169.500	No Trades	No Trades	No Trades	No Trades

1. The Monthly Time Period consists of the following months: October 1979, November 1979, every March and December from 1981-1992, and randomly selected months, other than March and December, between 1983 and 1992.

2. IA Business Purported Price as shown on the IA Business customer ledgers.

3. Daily High and Daily Low as reported by the New York Stock Exchange Daily Stock Records, Over the Counter Exchange Daily Stock Records, American Stock Exchange Daily Stock Record, Wall Street Journal New York Exchange Bonds, Moody's Industrial Manuals and Moody's Bank and Financial Manual.